

Scottish Equitable Overseas Corporate Bond Tracker (ARC)

Fund information

| | |
|------------------|---------------------------------------|
| Fund provider | Aegon/Scottish Equitable plc |
| Fund launch date | 30 Aug 2012 |
| Benchmark | ICE ESG Global Corporate ex GBP Index |
| Fund charge* | 0.10% |
| Aegon fund size | £421.49m |
| ABI sector | ABI Global Fixed Interest |
| Fund type | Pension |
| ISIN | GB00B81B0740 |
| SEDOL | B81B074 |
| Aegon mnemonic | ZKH |
| CitiCode | GMNT |

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

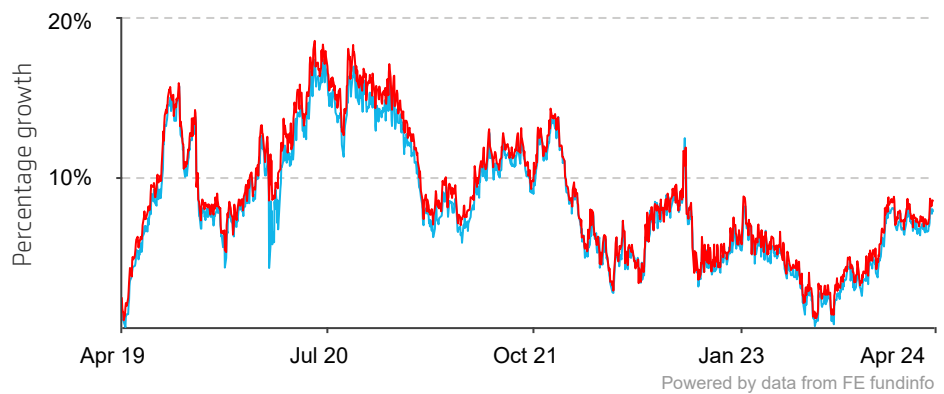
Fund objective

This fund aims to achieve long-term capital growth by tracking closely the performance of the ICE Global Corporate ESG ex UK Index. It does so by investing directly in the corporate bonds that make up the Index and via other transferable securities giving exposure to such companies. The fund may also invest in permitted money market instruments, deposits and collective investment schemes.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Mar 2024 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Scottish Equitable Overseas Corporate Bond Tracker (ARC)
■ ICE ESG Global Corporate Ex GBP

| | 1yr | 3yrs | 5yrs | 10yrs |
|-----------------|------|------|------|-------|
| Fund | 3.0% | 0.1% | 1.5% | 4.3% |
| Benchmark | 2.7% | 0.1% | 1.4% | - |
| Sector quartile | 1 | 1 | 1 | 1 |

| | Mar 23 to Mar 24 | Mar 22 to Mar 23 | Mar 21 to Mar 22 | Mar 20 to Mar 21 | Mar 19 to Mar 20 |
|-----------------|------------------|------------------|------------------|------------------|------------------|
| Fund | 3.0% | -1.5% | -1.0% | 1.4% | 6.0% |
| Benchmark | 2.7% | -0.6% | -1.7% | -0.8% | 7.5% |
| Sector quartile | 1 | 1 | 1 | 1 | 3 |

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

| | |
|-----------------|--|
| Fund mgmt group | BlackRock |
| Fund name | ESG Overseas Corporate Bond Index (UK) |
| Launch date | 28 Jan 2011 |
| Fund size | £3,516.18m as at 28 Mar 2024 |
| Sedol code: | B5W76K5 |
| ISIN | GB00B5W76K51 |
| Crown rating | N/A |

Fund manager information



| | |
|--------------|-------------|
| Fund manager | Divya Manek |
| Start date | 01 Sep 2022 |

Divya Manek Joined Schroder in December 2007 as Graduate Trainee. She was appointed as Fund Manager in February 2010. Divya helps manage Schroders' five pooled sterling and euro corporate bond funds: Schroder Corporate Bond Fund, Schroder Monthly High Income Fund, Schroder ISF Euro Corporate Bond Fund, Schroder All Maturities Corporate Bond Fund and Schroder Long Dated Corporate Bond fund. She is a MSc Investment Management, Cass Business School, BE in Information Technology, University of Mumbai & CFA Charterholder.

Sector breakdown as at 29 Feb 2024



| Name | Weight |
|------------------------|---------------|
| Industrial | 47.3% |
| Financial Institutions | 42.8% |
| Utility | 4.2% |
| Agency | 4.0% |
| Local Authority | 0.7% |
| Government | 0.6% |
| Cash and Derivatives | 0.4% |
| Total | 100.0% |

Credit breakdown as at 29 Feb 2024

| Name | Weight |
|--------------|---------------|
| A | 43.2% |
| AA | 8.5% |
| AAA | 1.0% |
| BB | 0.1% |
| BBB | 46.9% |
| Money Market | 0.4% |
| Total | 100.1% |

Top holdings as at 29 Feb 2024

| Holding | % |
|--|-------------|
| JAPAN (GOVERNMENT OF) 10YR #346 0.1 03/20/2027 | 0.3% |
| JAPAN (GOVERNMENT OF) 10YR #354 0.1 03/20/2029 | 0.2% |
| JAPAN (GOVERNMENT OF) 10YR #333 0.6 03/20/2024 | 0.1% |
| ANHEUSER-BUSCH COMPANIES LLC 4.9 02/01/2046 | 0.1% |
| BANK OF AMERICA CORP 1.734 07/22/2027 | 0.1% |
| PFIZER INVESTMENT ENTERPRISES PTE 5.3 05/19/2053 | 0.1% |
| CVS HEALTH CORP 5.05 03/25/2048 | 0.1% |
| WARNERMEDIA HOLDINGS INC 5.141 03/15/2052 | 0.1% |
| BANK OF AMERICA CORP MTN 5.288 04/25/2034 | 0.1% |
| BERKSHIRE HATHAWAY INC 3.125 03/15/2026 | 0.1% |
| Total | 1.3% |

Total number of holdings: 8665

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

