



## RLP STERLING EXTRA YIELD BOND FUND FACTSHEET

June 2024

### Objective

**Aim:** The fund's objective is to achieve a high level of income. The fund seeks to achieve a gross redemption yield of 1.25 times the gross redemption yield of the FTSE Actuaries British Government 15 Year index.

**Investment process:** The fund invests in a broad range of fixed interest securities, including investment grade, sub-investment grade and unrated bonds. The fund manager takes positions within those bond market sectors that he believes offer the best value. The fund invests in higher yielding investment grade bonds (typically A and BBB); unrated bonds; and sub-investment grade bonds. He will allocate between these three components based on our views regarding each area.

**Management style:** Active

### Fund details

<b>Launch date:</b>	26th March 2010
<b>Fund size:</b>	£500.49m
<b>ABI Sector:</b>	Sterling Strategic Bond
<b>Benchmark:</b>	75% Sterling Non Gilts Bbb Index, 25% Merrill Euro Currency Hedged Index
<b>Manager:</b>	Eric Holt
<b>Fund Management Charge:</b>	1.00%
<b>Investment Expenses:</b>	0.00%
<b>Total Expense Ratio:</b>	1.00%
<b>SEDOL:</b>	B66B321

All data as at 31.05.2024.

### Performance

Past performance is not a guide to the future. Prices can fall as well as rise meaning you may not get back the full amount of capital originally invested. Investment returns may fluctuate and are not guaranteed.

	Percentage Change				
	31.05.2023 - 31.05.2024 % Chg	31.05.2022 - 31.05.2023 % Chg	31.05.2021 - 31.05.2022 % Chg	31.05.2020 - 31.05.2021 % Chg	31.05.2019 - 31.05.2020 % Chg
RLP Sterling Extra Yield Bond	11.52	-1.37	1.02	15.36	-5.81
Benchmark	9.30	-6.84	-10.64	6.77	3.08

  

	Compound Annual Growth Rate				
	Fund Volatility	3 Years	5 Years	10 Years	15 Years
RLP Sterling Extra Yield Bond	5.72	3.57	3.83	5.06	-
Benchmark	-	-3.10	0.03	2.02	-

Source: Lipper, as at 31.05.2024. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 31.05.2024. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

## Top ten holdings

	Holding	%		Holding	%
1	ELECTRICITE DE FRANCE SA 5.875% 31/12/2079	2.50	6	CENTRICA PLC 6.5% 21/05/2055	1.88
2	CO-OPERATIVE GROUP HOLDINGS (2011) 7.5% 08/07/2026	2.31	7	M&G PLC 6.34% 19/12/2063	1.87
3	Abbey National 10 3/8% Non Cum Stlg Pref GBP1	2.00	8	HEATHROW FINANCE PLC 3.875% 01/03/2027	1.71
4	INTULN_13-11 8.75% 06/12/2028	1.99	9	PHOENIX GROUP HOLDINGS PLC 5.75% 31/12/2079	1.65
5	ABBEY NATIONAL PLC 10.0625% 31/12/2079	1.89	10	ELECTRICITE DE FRANCE SA 6% 31/12/2079	1.58

## Sector weighting

Sector weighting	%
Bonds	79.22
Non-Classified	15.39
Industrials	1.89
Financials	1.24
Real Estate	1.01
Energy	0.74
Alternative Trading Strategies	0.31
Consumer Staples	0.28
Cash and Equivalents	-0.08

## Debt Quality

Debt Quality	%
AA	0.51
A	2.41
BBB	14.64
BB	11.08
B	5.02
CCC	0.47
NR	43.10
Cash and Equivalents	-0.08
Other	22.85

All data as at 31.05.2024.

## Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our [Guide to Fund Risks](#).

Exchange Rate	Yes	Property	Yes
Emerging Markets	No	Higher Risk Fund	No
Concentrated Portfolio	No	Derivatives	Yes
Smaller Companies	No	Equities	Yes
High Yield Bonds	Yes	Bonds	Yes
Sector Specific	No	Money Market	Yes
Geared Investments	No	Stock Lending	Yes

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