

Aegon BNY Mellon International Bond

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	27 Nov 2013
Benchmark	JP Morgan GBI Global Traded
Total charge*	1.58%
Aegon fund size	£14.39m
ABI sector	ABI Global Fixed Interest
Fund type	Pension
ISIN	GB00BGP63C74
SEDOL	BGP63C7
Aegon mnemonic	NIB
CitiCode	JWPV

*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. You may pay a different product charge.

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Average risk

Average risk funds will generally invest in a broad range of investment types and will typically hold a significant proportion in equities (shares). Their daily price movements will therefore vary from day-to-day, both up and down, although not usually as much as for funds investing entirely in equities. These movements can lead to lengthy periods where their value goes down depending on market conditions. However, over the longer term these funds would be expected to deliver significantly better growth prospects than a cash deposit.

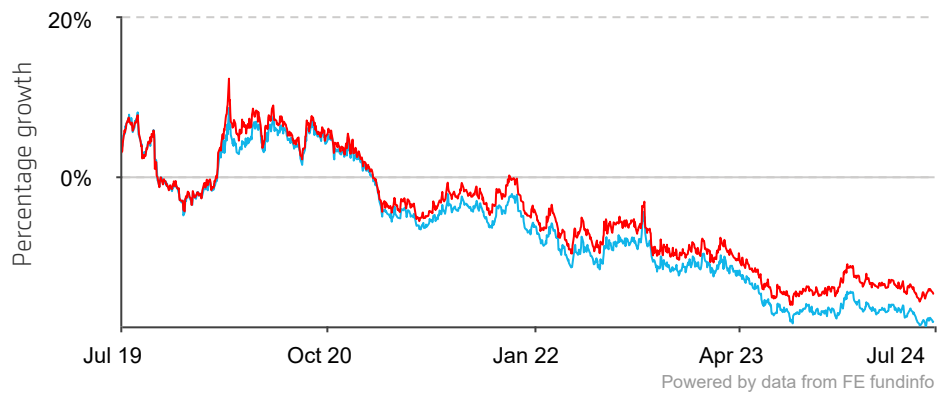
Fund objective

The fund aims to provide a total return comprised of income and capital growth by investing in bonds and similar debt investments issued by governments and other public entities located throughout the world.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Jun 2024 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon BNY Mellon International Bond
■ JP Morgan GBI Global Traded


	1yr	3yrs	5yrs	10yrs
Fund	-2.7%	-5.0%	-4.0%	0.9%
Benchmark	-1.0%	-4.2%	-3.1%	2.0%
Sector quartile	4	4	4	3

	Jun 23 to Jun 24	Jun 22 to Jun 23	Jun 21 to Jun 22	Jun 20 to Jun 21	Jun 19 to Jun 20
Fund	-2.7%	-7.0%	-5.1%	-11.7%	7.9%
Benchmark	-1.0%	-7.2%	-4.2%	-10.6%	8.4%
Sector quartile	4	4	2	3	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group	BNY Mellon Fund Managers Ltd
Fund name	International Bond
Launch date	01 Feb 1991
Fund size	£265.54m as at 30 Jun 2024
Sedol code:	B8BYHS3
ISIN	GB00B8BYHS32
Crown rating	

Fund manager information



Fund manager	Jon Day
Start date	01 May 2023

Jon is a global bond portfolio manager and representative for the fixed income team in relation to Newton's multi-asset strategies. He has also developed several econometric models for credit markets and other data. Jon joined the fixed income team at Newton in 2002, prior to which he qualified as a chartered accountant at KPMG, where he was a member of the audit department and specialised in the financial services industry. He became a CFA charterholder in 2005. 13 years at Newton and 17 years investment experience

Credit breakdown as at 30 Jun 2024

Name	Weight
Other	22.0%
A	9.9%
AA	32.7%
AAA	42.6%
BBB	13.5%
Money Market	-20.8%
Total	99.9%

Top holdings as at 30 Jun 2024

Holding	%
DENMARK KINGDOM OF (GOVERNMENT) 2.25 15-NOV-2033	3.4%
TREASURY NOTE 2.375 15-MAY-2029	3.1%
BRITISH COLUMBIA (PROVINCE OF) 2.25 02-JUN-2026 (SENIOR)	2.5%
TREASURY BOND 3.0 15-NOV-2045	2.3%
TREASURY (CPI) NOTE 1.25 15-APR-2028	2.2%
TREASURY BOND 2.875 15-MAY-2043	2.2%
INDONESIA (REPUBLIC OF) 6.5 15-JUN-2025	2.0%
DENMARK (KINGDOM OF) 0.5 15-NOV-2029	1.9%
USA TREASURY STRIP (PRIN) PSTRIIP 15-MAY-2043	1.9%
CANADA HOUSING TRUST NO.1 0.95 15-JUN-2025 144a	1.9%
Total	23.4%

Total number of holdings: 51

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

