



RLP SHORT (5YR) CORPORATE BOND FUND FACTSHEET

July 2024

Objective

- Aim:** The fund aims to maximise returns over the benchmark for investors with a five year time horizon.
- Investment process:** The fund invests in short dated, high quality fixed interest investments from companies around the world selected with the aim of maintaining an effective duration, or interest rate sensitivity, of five years. This allows investors to build a pension specific to their attitude to risk and their length of time to retirement.
- Management style:** Active

Fund details

- Launch date:** 22nd September 2004
- Fund size:** £30.38m
- ABI Sector:** Sterling Corporate Bond
- Benchmark:** The benchmark is based on a combination of Markit iBoxx Sterling Non Gilts indices that generally maintains an effective duration, or interest rate sensitivity, of five years to reflect the stated time horizon. This combination is reviewed and updated quarterly to ensure it remains within acceptable limits of its target duration.
- Manager:** Richard Nelson
- Fund Management Charge:** 1.00%
- Investment Expenses:** 0.00%
- Total Expense Ratio:** 1.00%
- SEDOL:** B02LC48

All data as at 30.06.2024.

Performance

Past performance is not a guide to the future. Prices can fall as well as rise meaning you may not get back the full amount of capital originally invested. Investment returns may fluctuate and are not guaranteed.

	Percentage Change				
	30.06.2023 - 30.06.2024 % Chg	30.06.2022 - 30.06.2023 % Chg	30.06.2021 - 30.06.2022 % Chg	30.06.2020 - 30.06.2021 % Chg	30.06.2019 - 30.06.2020 % Chg
RLP Short (5yr) Corporate Bond	10.09	-4.20	-10.74	2.17	2.80
Benchmark	9.43	-6.45	-10.66	1.28	3.12

	Compound Annual Growth Rate				
	Fund Volatility	3 Years	5 Years	10 Years	15 Years
RLP Short (5yr) Corporate Bond	7.59	-1.99	-0.23	1.84	4.05
Benchmark	-	-2.93	-0.91	1.20	3.08

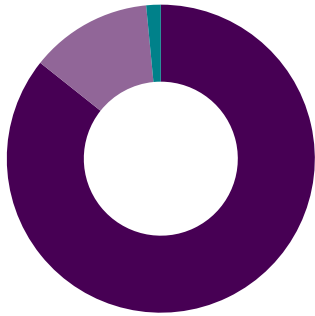
Source: Lipper, as at 30.06.2024. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 30.06.2024. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

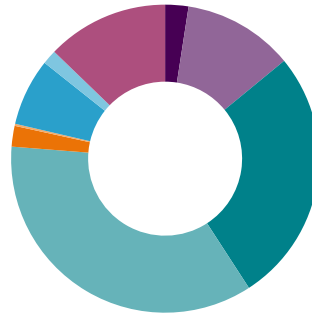
Top ten holdings

	Holding	%		Holding	%
1	1 5/8% Treasury Gilt 2071	5.24	6	WESTERN POWER DISTRIBUTION WEST MI 5.75% 16/04/2032	1.02
2	HSBC HOLDINGS PLC 8.201% 16/11/2034	1.87	7	AVIVA PLC 6.125% 14/11/2036	0.96
3	METROPOLITAN LIFE GLOBAL FUNDING I 5% 10/01/2030	1.35	8	DNB BANK ASA 2.625% 10/06/2026	0.96
4	SANTANDER UK GROUP HOLDINGS PLC 7.098% 16/11/2027	1.06	9	BNP PARIBAS SA 2% 24/05/2031	0.92
5	BARCLAYS PLC 6.369% 31/01/2031	1.05	10	GOLDMAN SACHS GROUP INC/THE 1% 16/12/2025	0.85

Sector weighting



Debt Quality



85.7% Bonds
1.5% Cash and Equivalents
12.8% Non-Classified

2.4% AAA
26.8% A
2.2% BB
7.0% NR
12.8% Other
11.6% AA
35.4% BBB
0.2% B
1.5% Cash and Equivalents

All data as at 30.06.2024.

Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our

Guide to Fund Risks.

Exchange Rate	Yes	Property	No
Emerging Markets	No	Higher Risk Fund	No
Concentrated Portfolio	No	Derivatives	Yes
Smaller Companies	No	Equities	Yes
High Yield Bonds	No	Bonds	Yes
Sector Specific	No	Money Market	Yes
Geared Investments	No	Stock Lending	Yes

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