



RLP STERLING EXTRA YIELD BOND FUND FACTSHEET

August 2024

Objective

Aim: The fund's objective is to achieve a high level of income. The fund seeks to achieve a gross redemption yield of 1.25 times the gross redemption yield of the FTSE Actuaries British Government 15 Year index.

Investment process: The fund invests in a broad range of fixed interest securities, including investment grade, sub-investment grade and unrated bonds. The fund manager takes positions within those bond market sectors that he believes offer the best value. The fund invests in higher yielding investment grade bonds (typically A and BBB); unrated bonds; and sub-investment grade bonds. He will allocate between these three components based on our views regarding each area.

Management style: Active

Fund details

| | |
|--------------------------------|--|
| Launch date: | 26th March 2010 |
| Fund size: | £507.80m |
| ABI Sector: | Sterling Strategic Bond |
| Benchmark: | 75% Sterling Non Gilts Bbb Index, 25% Merrill Euro Currency Hedged Index |
| Manager: | Eric Holt |
| Fund Management Charge: | 1.00% |
| Investment Expenses: | 0.00% |
| Total Expense Ratio: | 1.00% |
| SEDOL: | B66B321 |

All data as at 31.07.2024.

Performance

Past performance is not a guide to the future. Prices can fall as well as rise meaning you may not get back the full amount of capital originally invested. Investment returns may fluctuate and are not guaranteed.

| | Percentage Change | | | | |
|-------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| | 31.07.2023 - 31.07.2024 % Chg | 31.07.2022 - 31.07.2023 % Chg | 31.07.2021 - 31.07.2022 % Chg | 31.07.2020 - 31.07.2021 % Chg | 31.07.2019 - 31.07.2020 % Chg |
| RLP Sterling Extra Yield Bond | 12.17 | 1.78 | -3.47 | 13.53 | -4.08 |
| Benchmark | 10.19 | -4.51 | -13.28 | 4.82 | 3.14 |

| | Compound Annual Growth Rate | | | | |
|-------------------------------|-----------------------------|---------|---------|----------|----------|
| | Fund Volatility | 3 Years | 5 Years | 10 Years | 15 Years |
| RLP Sterling Extra Yield Bond | 5.67 | 3.29 | 3.71 | 5.17 | - |
| Benchmark | - | -3.01 | -0.27 | 2.23 | - |

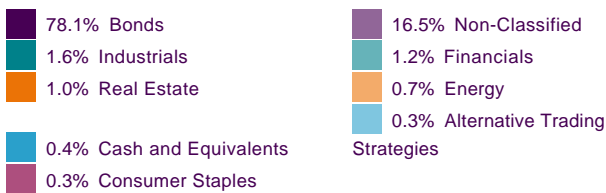
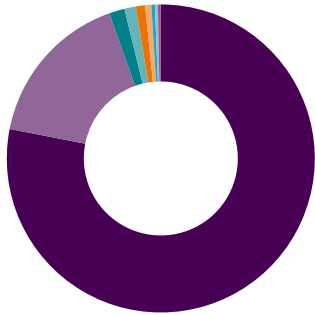
Source: Lipper, as at 31.07.2024. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 31.07.2024. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

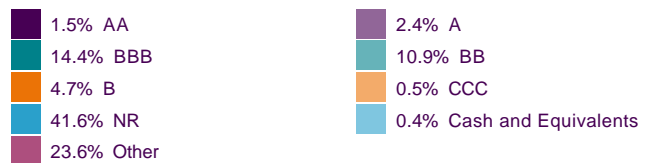
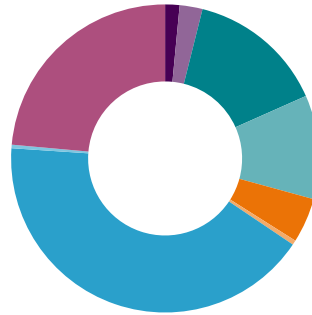
Top ten holdings

| | Holding | % | | Holding | % |
|---|--|------|----|---|------|
| 1 | ELECTRICITE DE FRANCE SA 5.875% 31/12/2079 | 2.41 | 6 | CENTRICA PLC 6.5% 21/05/2055 | 1.87 |
| 2 | CO-OPERATIVE GROUP HOLDINGS (2011) 7.5% 08/07/2026 | 2.15 | 7 | M&G PLC 6.34% 19/12/2063 | 1.83 |
| 3 | ABBEY NATIONAL PLC 10.0625% 31/12/2079 | 2.06 | 8 | PHOENIX GROUP HOLDINGS PLC 5.75% 31/12/2079 | 1.66 |
| 4 | Abbey National 10 3/8% Non Cum Stlg Pref GBP1 | 2.00 | 9 | HEATHROW FINANCE PLC 3.875% 01/03/2027 | 1.53 |
| 5 | INTULN_13-11 8.75% 06/12/2028 | 1.98 | 10 | ELECTRICITE DE FRANCE SA 6% 31/12/2079 | 1.52 |

Sector weighting



Debt Quality



All data as at 31.07.2024.

Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our [Guide to Fund Risks](#).

| | | | |
|------------------------|-----|------------------|-----|
| Exchange Rate | Yes | Property | Yes |
| Emerging Markets | No | Higher Risk Fund | No |
| Concentrated Portfolio | No | Derivatives | Yes |
| Smaller Companies | No | Equities | Yes |
| High Yield Bonds | Yes | Bonds | Yes |
| Sector Specific | No | Money Market | Yes |
| Geared Investments | No | Stock Lending | Yes |

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