LV= Vanguard Emerging Markets Stock Index Pn S2

31 July 2026

This factsheet is for information only and has been designed for financial advisers to discuss with their clients.

If you're not a financial adviser and you'd like further information or want to discuss details of your fund, please contact your financial adviser.

Fund information

Launch date	26 September 2011	Open or Closed	Open
ABI sector	ABI Global Emerging Markets Equities	Fund Size	£3.38m
ISIN code	GB00B5KWKH75	Investment Management Charge	0.18%
Sedol code	B5KWKH7	Total Fund Charge	0.18%
CITI code	046E	FE fundinfo Crown Rating	-

Fund objective

The Fund employs a passive management – or indexing – investment approach, through physical acquisition of securities, and seeks to track the performance of the MSCI Emerging Markets Index (the "Index"). The Index is a market-capitalisation-weighted index comprised of large and mid-sized company stocks in emerging markets.

Cumulative performance as at 31 July 2026

	1 Year	3 Years	5 Years	10 Years
LV= Vanguard Emerging Markets Stock Index Pn S2	33.9%	61.7%	50.6%	123.7%
ABI Global Emerging Markets Equities	31.7%	54.7%	38.4%	107.8%

Discrete annual performance as at 31 July 2026

	31/07/2025 to 31/07/2026	31/07/2024 to 31/07/2025	31/07/2023 to 31/07/2024	31/07/2022 to 31/07/2023	31/07/2021 to 31/07/2022
LV= Vanguard Emerging Markets Stock Index Pn S2	33.9%	14.0%	5.9%	2.3%	-8.9%
ABI Global Emerging Markets Equities	31.7%	12.8%	4.2%	3.3%	-13.4%

The performance of LV = pension fund links will not exactly mirror the performance of the underlying funds because of different fund charges and the timing of the purchase and sale of units in the underlying funds.

Please remember that past performance is not a reliable guide to the future. The value of an investment can go down as well as up.

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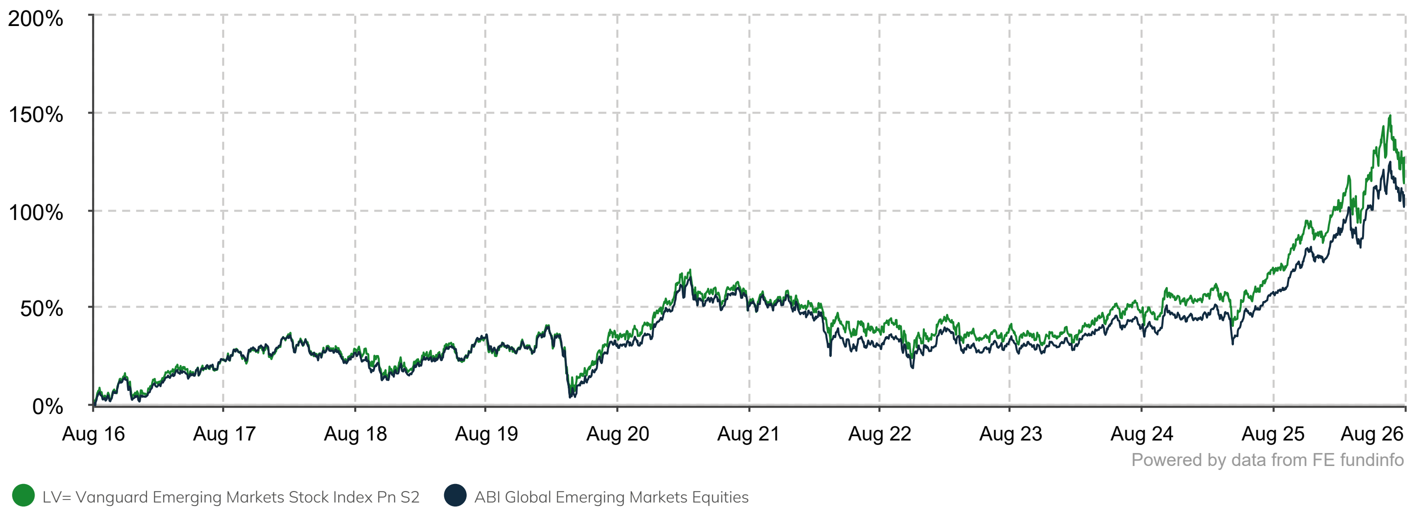
Performance as at 31 July 2026



Asset Allocation as at 30 June 2026

Asset class	%
Taiwanese Equities	27.1%
South Korean Equities	23.5%
Chinese Equities	18.9%
Indian Equities	11.0%
Brazilian Equities	3.7%
Other	3.3%
South African Equities	2.9%
Saudi Arabian Equities	2.4%
Mexican Equities	1.6%
Emirian Equities	1.1%
Polish Equities	1.0%
Malaysian Equities	0.9%
Money Market	0.7%
Thai Equities	0.7%
Kuwaiti Equities	0.5%
Greek Equities	0.5%

Top 10 Holdings as at 30 June 2026

Holding	%
Taiwan Semiconductor Manufacturing Co Ltd	14.9%
Samsung Electronics Co Ltd	8.1%
SK hynix Inc	7.6%
Tencent Holdings Ltd	2.7%
Alibaba Group Holding Ltd	1.6%
MediaTek Inc	1.5%
Delta Electronics Inc	1.0%
SAMSUNG ELECTRONICS-PREF	0.9%
SK Square Co Ltd	0.8%
Hon Hai Precision Industry Co Ltd	0.8%

For more information please get in touch with your usual Business Development Manager or call

0800 032 8298

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