



RLS DEPOSIT FUND FACTSHEET

July 2026

Objective

Aim:	The fund is designed to outperform its benchmark.
Investment process:	The fund invests in money market instruments. These may include cash, bank deposits and very short term fixed interest investments. There may be periods when the return available from money market instruments is less than the plan charge which will result in a negative return from this fund.
Management style:	Active

Fund details

Launch date:	1st March 1984
Fund size:	£5191.36m
ABI Sector:	Deposit & Treasury
Benchmark:	SONIA
Manager:	Tony Cole
Fund Management Charge:	1.00%
Investment Expenses:	0.00%
Total Expense Ratio:	1.00%
SEDOL:	0783248

All data as at 30.06.2026.

Performance

Past performance is not a guide to the future. Prices can fall as well as rise meaning you may not get back the full amount of capital originally invested. Investment returns may fluctuate and are not guaranteed.

	Percentage Change				
	30.06.2025 - 30.06.2026 % Chg	30.06.2024 - 30.06.2025 % Chg	30.06.2023 - 30.06.2024 % Chg	30.06.2022 - 30.06.2023 % Chg	30.06.2021 - 30.06.2022 % Chg
RLS Deposit	3.13	3.97	4.45	2.23	-0.64
Benchmark	2.91	3.74	4.26	2.12	-0.65

	Compound Annual Growth Rate				
	Fund Volatility	3 Years	5 Years	10 Years	15 Years
RLS Deposit	0.18	3.85	2.61	1.03	0.55
Benchmark	-	3.63	2.46	0.91	0.44

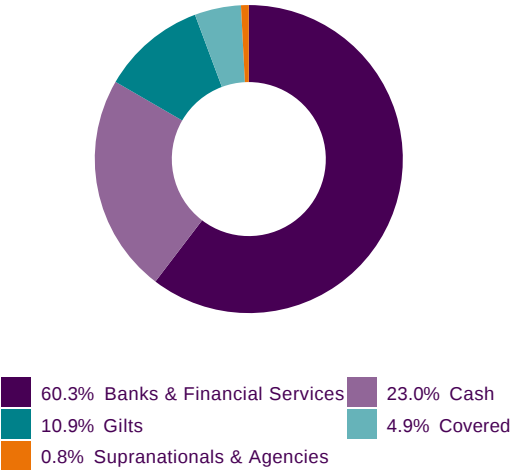
Source: Lipper, as at 30.06.2026. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 30.06.2026. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

Top ten holdings

	Holding	%		Holding	%
1	United Kingdom Gilt 4.125% 29/01/2027	3.07	6	Bank of Montreal FRN 15/09/2026	0.36
2	SG Issuer SA 0 % 11-Aug-2026	1.89	7	Australia New Zealand Banking Gro FRN 04/12/2026	0.30
3	Natixis Corporate and Investment B FRN 29/10/2026	0.98	8	TSB Bank PLC FRN 14/02/2027	0.27
4	United Overseas Bank Ltd FRN 21/09/2026	0.72	9	DBS Bank Ltd FRN 17/11/2026	0.25
5	Royal Bank of Canada FRN 13/07/2026	0.37	10	Lloyds Bank PLC FRN 06/11/2026	0.25

Asset Type



All data as at 30.06.2026.

Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our [Guide to Fund Risks](#).

Exchange Rate	No	Property	No
Emerging Markets	No	Higher Risk Fund	No
Concentrated Portfolio	No	Derivatives	No
Smaller Companies	No	Equities	No
High Yield Bonds	No	Bonds	Yes
Sector Specific	No	Money Market	Yes
Geared Investments	No	Stock Lending	Yes

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